**INTEREST RATES MARKET NOTICE**

**Date: 16 February 2016**

**Subject:** Tap Issue

***(TRANSNET SOC LIMITED –“TN40”)***

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The JSE Limited has granted a listing to **TRANSNET SOC LIMITED,** with effect from 18 February 2016 under a **Domestic Medium Term Note and Commercial Paper Programme** dated **13 September 2007**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 3,213,000,000.00

**Bond Code** TN40

**Nominal Issued** R 50,000,000.00

**Issue Price** 90.56364%

**Coupon** 10.75%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 9 October 2040

**Books Close Date(s)** 30 March, 29 September

**Interest Payment Date(s)** 9 April, 9 October

**Last Day to Register** By 17:00 on29 March, 28 September

**Issue Date** 18 February 2016

**Date Convention** Following

**Interest Commencement Date** 9 October 2014

**First Interest Date** 9 April 2015

**ISIN No.** ZAG000120320

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Rosa Moleko Transnet +27 11 3093944

Corporate Actions JSE +27 11 5207000